

HOMEOWNER'S GUIDE FOR AN ASSUMABLE MORTGAGE



SELLER'S ROADMAP FOR HAVING YOUR CARRINGTON LOAN ASSUMED

STEP 1

HOMEOWNER'S ELIGIBILITY

- To get started, submit a quick online inquiry form using the following link:
<https://info.carringtonmortgage.com/mortgage-assumption>
- Follow the prompts to login. If you have not registered your account online, you can do so now or you can submit a general inquiry form also available through the link above. In order to expedite your inquiry, we highly recommend registering your account online in order to utilize additional resources.
<https://www.carringtonmortgage.com/login>
- Once your online inquiry is received, our Homeownership Concierge will contact you directly.
- We will review your inquiry and determine your loan eligibility for assumption.
- Our Homeownership Concierge will contact you to facilitate the next steps!



STEP 2

HOMEOWNER'S APPROVAL AND BUYER IDENTIFICATION

- Identify prospective buyers interested in assuming the loan.
- If the buyer is already identified, please communicate this to your Homeownership Concierge. The Homeownership Concierge will help your buyer get started on the application process and connect them with an Assumption Coordinator.
- If you have not identified a buyer, your Homeownership Concierge can connect you with a local real estate agent who can assist you in finding a buyer.
- Once you have a buyer identified, they can complete the buyer's section of the Assumption Package and connect with the Homeownership Concierge to begin the application process.
- The Homeownership Concierge will introduce all parties to the Carrington Assumption Coordinator, who will proceed with buyer qualification. Your Assumption Coordinator will ensure all authorized parties are updated throughout the assumption process.

STEP 3

HOMEOWNER'S CLOSING

- Our Carrington Assumption Coordinator will confirm and communicate a closing date (estimated, up to 90 days from acceptance of the application). Your Homeownership Concierge and Assumption Coordinator can answer any questions you may have in preparation for closing day, all while introducing you to Vylla Title for any title needs.
- The settlement agent will arrange to sign at a convenient location or send a remote notary to obtain all signatures on the closing documents.
- Congratulations! You've sold your home. Let us help you find and finance your next one!

The Homeownership Concierge Team looks forward to serving you!

Email us: Concierge@carringtonms.com | Call us: (866) 204-1545 Weekdays, 8am-8pm ET.

Thank you for choosing the Carrington Family of Companies for your homeownership journey.

"WE ENABLE A LIFETIME OF SIMPLE AND ATTAINABLE HOMEOWNERSHIP"



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